



## STCU Privilege Pay — Debit Card

This Privilege Pay Service Notice and Request outlines information about the overdraft protection service of STCU on your debit card and your request for such services.

### What you need to know about overdrafts and overdraft fees

An overdraft occurs when you do not have enough money in your account to cover a transaction, but we pay it anyway. We can cover your overdrafts in different ways:

We have a standard discretionary Privilege Pay Service that is provided with your account 90 days after membership opening, if you meet specific criteria.

We also offer overdraft protection plans, such as a transfer from your savings account or line of credit. These may be less expensive than our Privilege Pay Service. Overdraft protection from your savings account is automatically established when opening a checking account. To learn more, ask us about these options.

#### What does STCU's Privilege Pay Service cover?

With STCU Privilege Pay, we do authorize and pay overdrafts for the following types of transactions:

- Checks and other transactions made using your checking account number.
- Recurring automatic bill payments authorized against your debit card.

STCU pays overdrafts at our discretion, which means we do not guarantee that we will always authorize and pay any type of transaction. If we do not authorize and pay an overdraft, your transaction will be declined.

We will not authorize and pay overdrafts for the following types of transactions unless you request to "Opt-in" in writing:

- Debit card transactions

#### How much does it cost?

- We will charge you a fee of \$29.00 each time we pay an overdraft.
- There is no limit on the total fees we can charge you for overdrawing your account, however there is a \$200 daily limit.
- There is NO fee to keep the Privilege Pay Service on your account.
- There is NO fee if you never use it.

#### How to request STCU Privilege Pay Service on debit card transactions?

Please tell us if you want this convenient coverage on your checking account(s) to cover your debit card transactions. If you don't, and there is not enough money available in your account to cover a purchase, your purchase transaction will be declined, even if a deposit is made later the same day.

To sign up for Privilege Pay for debit card transactions, you must opt-in by using one of the following methods:

- Mail the completed form below to STCU, P.O. Box 1954, Spokane, WA 99210-1954.
- Visit our website at [www.stcu.org/opt\\_in](http://www.stcu.org/opt_in)
- Return the request to any STCU branch location.

**You may revoke your authorization for STCU Privilege Pay Service at any time. For questions, call (509) 326-1954.**