



Compensation for STCU elected leadership.

Recognizing that the job of leading a credit union has grown increasingly complex, the Washington State Legislature in 2013 voted to allow reasonable compensation of credit unions' elected leaders, all of whom are credit union members. Twenty other states, including Idaho, already allowed compensation.

STCU amended its bylaws in 2015 with three significant changes:

- Providing reasonable compensation for the STCU Board of Directors and STCU Audit Committee.
- Limiting members to four consecutive three-year terms (excluding years served prior to March 2016) on the STCU Board of Directors and Audit Committee.
- Requiring that board and audit committee members become certified after they're elected by one of the following organizations: Credit Union Executive Society (CUES), Credit Union National Association (CUNA), National Association of Federal Credit Unions (NAFCU), or National Association of Corporate Directors (NACD).

STCU believes these changes assure a continued pool of qualified candidates for credit union leadership. The changes recognize the education and time requirements of board members, who set policy and strategic direction, and Audit Committee members, who oversee financial practices.

Compensation schedule for 2024.

STCU provides reasonable compensation in the form of an annual stipend, payable in monthly installments.

Board Chair	\$27,425
Board Director	\$18,275
Audit Committee Chair	\$14,925
Audit Committee member	\$ 9,950

Compensation paid in 2023.

The following compensation was paid to the Board of Directors and Audit Committee during the calendar year:

STCU Board of Directors.

Steve Jones, board chair	\$24,043
Chris Morlan, board vice chair	\$19,426

Mike Rennaker, board member	\$17,387
Dolores Humiston, board member	\$ 4,074
Catherine Brazil, board member	\$17,387
Wally Stanley, board member	\$17,387
Addy Hatch, board member	\$17,387
Jeff Perkins, board member	\$17,387
Justin Botejue, board member	\$17,387
William DeReu, committee member	\$13,763

STCU Audit Committee.

Kathryn Gores, committee chair	\$14,925
Kevin Spohr, committee member	\$ 9,950
Lisa McCann, committee member	\$ 9,950