



Compensation for STCU elected leadership.

Recognizing that the job of leading a credit union has grown increasingly complex, the Washington State Legislature in 2013 voted to allow reasonable compensation of credit unions' elected leaders, all of whom are credit union members. Twenty other states, including Idaho, already allowed compensation.

STCU amended its bylaws in 2015 with three significant changes:

- Providing reasonable compensation for the STCU Board of Directors and STCU Audit Committee.
- Limiting members to four consecutive three-year terms (excluding years served prior to March 2016) on the STCU Board of Directors and Audit Committee.
- Requiring that board and audit committee members become certified after they're elected by one of the following organizations: Credit Union Executive Society (CUES), Credit Union National Association (CUNA), National Association of Federal Credit Unions (NAFCU), or National Association of Corporate Directors (NACD).

STCU believes these changes assure a continued pool of qualified candidates for credit union leadership. The changes recognize the education and time requirements of board members, who set policy and strategic direction, and Audit Committee members, who oversee financial practices.

Compensation schedule for 2025.

STCU provides reasonable compensation in the form of an annual stipend, payable in monthly installments.

Board Chair	\$28,500
Board Director	\$19,000
Audit Committee Chair	\$16,500
Audit Committee member	\$11,000

Compensation paid in 2024.

The following compensation was paid to the Board of Directors and Audit Committee during the calendar year:

STCU Board of Directors.

Steve Jones, board chair	\$27,160
Chris Morlan, board vice chair	\$18,099

Mike Rennaker, board member	\$18,099
Dori Sonntag, board member	\$12,183
Catherine Brazil, board member	\$18,099
Wally Stanley, board member	\$ 5,916
Addy Hatch, board member	\$18,099
Jeff Perkins, board member	\$18,099
Justin Botejue, board member	\$18,099
William DeReu, committee member	\$18,099

STCU Audit Committee.

Kathryn Gores, committee chair	\$14,925
Kevin Spohr, committee member	\$ 9,950
Lisa McCann, committee member	\$ 9,950