

### 2024 Annual Report



## Serving communities of the Inland Northwest.

"Contributions made by the Here for Good Foundation will continue to reflect the needs of our members, their families, and the organizations they hold dear. We're inherently linked to the success and vitality of the many diverse communities that our members call home."

Lindsey MyhrePresident and CEO, STCU

The STCU Here for Good Foundation was launched in January 2023 to ensure that the credit union could respond to the critical needs of the communities it serves. Beginning with a \$1 million endowment, the foundation focuses on supporting education, arts and culture, and economic development.

Join us in strengthening our communities.

Learn more at **stcu.org/foundation.** 

# **Building community.** Forging connections.

Across three states and 49 branches serving over 300,000 members, we're fortunate enough to see just how close-knit and interconnected our communities are.

That's why – in addition to addressing critical needs like housing, education, and food insecurity – our goal with the STCU Here for Good foundation is to fund opportunities to connect, to bring people together in a positive way, to celebrate, and to learn. From multicultural events to public art installations, youth centers to senior centers, we seek to expand horizons and strengthen the bonds between us all.

#### **2024 GRANT RECIPIENT**

#### Emerge | Coeur d'Alene

Emerge is a collective art experience that engages the community with creative events, classes, and an annual block party in downtown Coeur d'Alene. They also operate a retail gallery for emerging artists to cultivate their careers as professionals.





## Financial analysis

Initial endowment balance on January 1, 2024	\$2,052,955
Pass-through balance	\$350,000
Contributions from STCU and individual donors	\$842,975
2024 earnings	\$72,217
2024 grants paid	- \$357,250
2024 administrative and management fees	- \$25,638
Endowment balance on December 31, 2024	\$2,693,059

#### **2024 GRANT RECIPIENT**

#### **Dream Builders Education Foundation** | Tri-Cities

Founded in 2009, Dream Builders Education Foundation supports Eastern Washington learners through grants for K-12 STEM teachers and grants for early learning teachers and helpers. Grant funding helped support the Artful Response to Tiered Support (A.R.T.S) program, which uses arts integration to help students with complex needs.



## 2024 Grant recipients

The STCU Here For Good Foundation awarded \$357,250 in grants to organizations across the region.

Organization	Amount	Location
Northeast Community Center	\$25,000	Eastern WA
College Success Foundation	\$10,000	Eastern WA
Christ Kitchen	\$10,000	Eastern WA
Emerge	\$7,500	North Idaho
Spokane Scholars Foundation	\$10,000	Eastern WA
Coeur d'Alene Summer Theatre	\$2,500	North Idaho
North Idaho Fair & Rodeo Foundation	\$1,000	North Idaho
Turkeys & More	\$2,500	North Idaho
TEAM Grant	\$1,250	Eastern WA
PB&J Haydeners	\$1,000	North Idaho
Terrain	\$20,000	Eastern WA
Second Harvest Inland NW	\$10,000	Spokane, Tri-Cities
Friends of the Kettle Falls Public Library	\$2,000	Stevens County (WA)
Feast Collective	\$5,000	Eastern WA
Global Neighborhood	\$5,000	Eastern WA
Bonner Homeless Transitions	\$5,000	Bonner County (ID)
Chewelah Faith Resources Group	\$2,000	Stevens County (WA)
Dream Builders Foundation	\$10,000	Tri-Cities
Big Brothers Big Sisters Inland Northwest	\$1,000	Eastern WA

## 2024 Grant recipients

Organization	Amount	Location
Adams Elementary School	\$250	Eastern WA
Panhandle Alliance for Education	\$2,000	North Idaho
Growing the STEM	\$1,000	North Idaho
Ramsey Magnet School of Science	\$250	North Idaho
Pasco School District	\$5,000	Tri-Cities
Inchelium Cultural Research Center	\$5,000	Central WA
Salish School of Spokane	\$3,000	Eastern WA
Wenatchee Valley College	\$1,000	Central WA
College Success Foundation	\$10,000	Eastern WA
LaunchNW Senior Summit	\$5,000	Eastern WA
Friends of Manito	\$5,000	Eastern WA
Spokane Arts	\$20,000	Eastern WA
Boys and Girls Clubs of Spokane County	\$5,000	Eastern WA
Boys and Girls Clubs of the Columbia Basin	\$5,000	Central WA
Boys and Girls Clubs of Kootenai County	\$5,000	North Idaho
Boys and Girls Clubs of Benton & Franklin Counties	\$5,000	Tri-Cities
Big Table	\$5,000	Eastern WA
CDAIDE	\$5,000	North Idaho
Cheney Cupboard	\$5,000	Eastern WA

## **2024 Grant recipients**

Organization	Amount	Location
LaunchNW Scholarship	\$50,000	Eastern WA, North ID
Tri-Cities Community Health	\$10,000	Tri-Cities
Tri-Cities Cancer Center Foundation	\$10,000	Tri-Cities
Children's Reading Foundation of the Mid-Columbia	\$10,000	Tri-Cities
Senior Life Resources Northwest	\$10,000	Tri-Cities
Libraries of Stevens County Foundation	\$10,000	Stevens County (WA)
Pend Oreille Arts Council	\$5,000	Bonner County (ID)
Sandpoint Youth Center	\$5,000	Bonner County (ID)
Lighthouse for the Blind, Inc.	\$5,000	Eastern WA
Corbin Senior Center	\$1,500	Eastern WA
SPS Middle School STEM Superstar Competition	\$5,000	Eastern WA
Selkirk Outdoor Leadership and Education	\$2,500	Bonner County (ID)

#### **2024 GRANT RECIPIENT**

#### Feast Collective | Spokane

This nonprofit restaurant, catering company, and wholesaler seeks to empower immigrants and former refugees through international cuisine. Participants build career and business skills, forge community connections, and spread culture through the joy of cooking and food.





2024 Annual Report